



BOND APPLICATION

Bond Requirement Under RIGL § 31-3.1-9(2)

KNOW ALL MEN BY THESE PRESENTS:

That I/We _____ of _____, _____, as
 (NAME) (CITY) (STATE)
 as Principal an _____ of _____, a
 (NAME OF SURETY COMPANY) (CITY) (STATE)
 Corporation organized and existing under the laws of the State of _____, and authorized
 to do business in the State of Rhode Island, as surety, is/are held and firmly bound unto the Registrar of Motor Vehicles,
 and his/her successors in office, as trustees for the benefit of those who have incurred expense, suffered loss or
 damage, including reasonable attorney's fees, by reason of the issuance of a Certificate of Title on a _____
 (YEAR)
 _____, or on account
 (MAKE) (MODEL) (VEHICLE IDENTIFICATION NUMBER)

Of any defect in or undisclosed security interest upon the right, title and interest of the said _____
 in and to the aforesaid vehicle in the sum of \$ _____ (U.S. dollars) for the payment of which sum I/We do
 bind myself, ourselves, my/our heirs, executors, administrators, and assigns, and each and every of them, firmly by these
 presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, the said _____ has applied for a Certificate of Title for the said
 _____ and has been
 (MAKE) (MODEL) (VEHICLE IDENTIFICATION NUMBER)
 required by the Registrar of Motor Vehicles to furnish indemnity pursuant to the Title Law Chapter § 31-3.1-9(2), Registry of
 Motor Vehicles, State of Rhode Island, or amendments thereof and

WHEREAS, the Obligor(s) has/have undertaken and do hereby agree to pay all legal liability of said principal for any damage
 suffered by reason of the issuance of a Certificate of Title on said vehicle or on account of any defect in or undisclosed security
 interest upon the right, title and interest of the said _____ in and to the said vehicle not exceeding
 said sum of \$ _____ (U.S. dollars).

NOW THEREFORE, if said Obligor(s) shall pay all legal liability as aforesaid or be otherwise absolved from paying under the
 provisions of said Title Law aforesaid, then this obligation shall be void, but otherwise to be and remain in full force and
 effect.

IN WITNESS WHEREOF, the said Obligor(s) has/have signed and sealed this instrument of the _____ day of
 _____, 20_____.
 (MONTH) (YEAR)

 WITNESS

 WITNESS

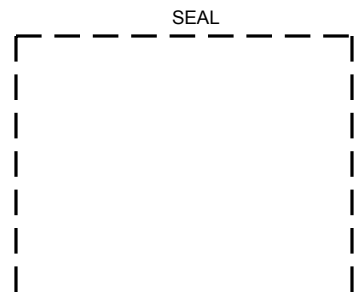
 WITNESS

 WITNESS

 PRINCIPAL

 SURETY
 BY: _____
 AUTHORIZED AGENTS

 ATTORNEY-IN-FACT



**NOTE: In the amount equal to one and one-half (1 1/2) times the value of the vehicle as determined by the Registrar.
 Bond must stay in effect for three (3) years.**